



PIMD Annual Report 2011

Partners In Micro-Development Inc.
P.O. Box 165
Gladesville NSW 2111
AUSTRALIA

ABN : 74 682 964 169

www.microdevpartners.org



Contents

	Page
▪ Letter from the President	3
▪ PIMD Overview	4
▪ Management Committee 2010-2011	5
▪ Full Financial Report	6
▪ Directors Report	6
▪ Statement of Financial Performance as at 30 June 2011	7
▪ Statement of Financial Position as at 30 June 2011	8
▪ Statement of Cash Flows for Year Ended 30 June 2011	9
▪ Notes	10
▪ Directors Declaration	11
▪ Audit Certificate	12



Letter from the President

Dear Friends

First let me thank all our members, volunteers, and other supporters for your continued support to PIMD. The past year has been an active one as we have launched the new program in Sri Lanka for ESL and Computer Literacy for Grades 3-5, building on the base of our earlier Grade 1 and 2 program.

In December 2010 the PIMD team presented to Executives from the Provincial Departments of Education for the North and East Provinces, Sri Lanka, outlining our proposed new program. The program was endorsed by both groups and in July 2011 the first teacher training workshop was conducted for 40 teachers from the six pilot schools. This workshop was a great success. The program will formally launch in January 2012 and will be closely monitored and evaluated over three years by all stakeholders. Our goal is to transfer responsibility for on the ground support and monitoring to senior local teachers with whom we have worked for several years now to ensure that the program is sustainable.

I would like to especially thank the team who developed the new program – Emma and Paula Cardenzana, the team who have done the work in the field – Monica Vaughan, Helen Mcleod, Stephanie Meagher, Emma Cardenzana, and Donna Vaughan - and Judy for keeping the project on track, as well as other members for their input.

Our membership drive this past year has also been very successful. We now have over 150 members and are on track for our goal of 200 by the end of the next financial year.

Our primary goal in 2011-2012 will be to focus on long-term strategy, business planning and fund-raising while staying close to the program in Sri Lanka. We will also continue to work on a plan to achieve AusAID accreditation at the appropriate time.

I wish to thank our members, partners, and other supporters for your patience and continued support and invite and encourage you to stay with us as the journey continues .

Yours sincerely,

Mahesan Kandaiya
President



PIMD Overview

- Purpose
 - Partners In Micro-Development Inc. is formed for the purpose of undertaking development projects in Australia and overseas at a grass-roots community level focusing on education for children and adults, small business capacity building, and community level ICT services.

- Objectives
 - The objectives of the association are to build sustainable communities at the grass-roots level by enabling them to access development resources more readily than is possible through macro-level aid and development programs; and to accelerate development at area and country levels by linking these communities together to share resources.

- Activities
 - The main activities of the organisation include but are not limited to :
 - (a) Build partnerships with other capable organisations to carry our projects.
 - (b) Develop tools (e.g. teaching resources) for use by projects and elsewhere.
 - (c) Raise funds for projects through :
 - (i) donations and sponsorship including member fees/subscriptions;
 - (ii) multi-lateral and bi-lateral aid agency funding programs; and
 - (iii) provision of consulting and other fee-based services.

- Values
 - Partners in Micro-Development (PIMD) is dedicated to improving access to education in developing countries and communities. In doing so, we value:
 - 1. Building partnerships
 - with those in the developing communities so that the real needs of the local people can be discerned, and so that they participate in determining their development priorities.
 - in our own community in order to foster increased understanding of our mutual development needs in both developed and developing countries.
 - amongst global organisations involved in development initiatives.
 - 2. Eradicating poverty through targeted education programs – so that through increased levels of basic language and ICT literacy, grass-roots communities are empowered to take effective hold of their destiny.
 - 3. Respecting and promoting the dignity of each human being – through enhancing and developing the knowledge and skills required to create a sustainable community environment.



Management Committee 2010-2011

- The main office bearers in our Association have a wealth of experience in the fields of ICT and education and include qualifications in international development, business management and accounting :
 - Mahesan Kandaiya, President has a Bachelor of Engineering , Master of Business, and is a Member of the Australian Computer Society. He has over thirty years experience in the IT industry having worked in Sri Lanka, Australia, and in pan-Asia Pacific roles.
 - Donna Vaughan, Vice President has a Bachelor of Arts and Bachelor of Law degrees, and a Masters in Social Science – Development Studies, and over twenty years experience in ICT, project management, and management consulting. Donna also teaches in Development Studies at the University of New South Wales and is due to complete her PhD in ICT and Development in 2011.
 - Monica Vaughan, Treasurer has a Bachelor of Arts and Diploma in Education, over twenty-five years experience in teaching, and ten years experience in business management. Monica also holds a Bachelor of Theology and Post Graduate Diploma in Accounting; she is actively involved in community development within her own locality. Monica plays a key role in our ESL and computer skills project for grades 1 and 2, having developed the curriculum which we are introducing in Sri Lanka.
 - Judy Hawkes, Secretary has a Bachelor of Arts (Mathematics and Sociology) and over twenty years experience in ICT management and consulting both in the USA and Australia.
 - Helen McLeod, ESL and Special Education Consultant, has a Bachelor of Arts, Graduate Diploma in Education, and a Masters in Special Education (Sensory Impairment, TESOL). Helen is an experienced teacher and plays a key role in our ESL and computer skills project for grades 1 and 2, including development and delivery of teacher training in Sri Lanka.
 - Desne Doman, Marketing and Technology, and Finance Sub-committee has a Bachelor of Science and a Masters in Business Administration and over twenty years experience in ICT and project management. Desne has managed projects in the United Kingdom, South Africa and Australia.
 - Emma Cardenzana, Newsletter Editor, holds a Bachelor of Education, and teaches Primary School in Sydney.
 - Taline Babikian, Chair of the PIMD fund-raising committee, has qualifications and extensive experience in information and records management, and knowledge management, as well as being involved in fund-raising for several voluntary non-profit organisations.



Financial Report – Management Committee Report for the Year Ended 30 June 2011

- PIMD is incorporated as an association under the NSW Associations Incorporation Act 1984 . The date of incorporation is 16 June 2003, Incorporation No. INC9879930.
- PIMD is governed by a Management Committee. The Management Committee for PIMD present their report together with the full financial report of PIMD for the year ended 30 June 2011.
- The principal activity for the period under review was the ESL and Computer Literacy for Grades 1 and 2 Village School Program in Sri Lanka.
- All activities of PIMD in this period were funded mainly from member donations plus contributions in kind from members (time and expertise).
- It is anticipated that the activities of the subsequent period (July 2011-June 2012) will be increased as the Sri Lanka program has re-started. Funding requirements will continue to be met from the same sources. In addition fund-raising activities will be increased to broaden the funding base.
- A decision was taken by the Committee in 2005 and again in 2008 to delay application for AusAID Accreditation for another two years. The benefits of accreditation can also be achieved through our association with RAWCS. This position has been reviewed. An indicative timeline for meeting the criteria for accreditation is two years and the Management Committee will continue to make the necessary changes to meet these criteria in that broad timeframe.
- PIMD adheres to the ACFID Code of Conduct. PIMD is not a signatory to the Code as most of our funds are managed by RAWCS on our behalf who are signatories and the signatory fees are prohibitive for an organisation of our size and limited financial resources. As a condition of AusAID accreditation PIMD will need to become a formal signatory. This will be reviewed in 2012.
- PIMD's accounts for 2010-2011 have been audited and an Audit Certificate is included on page 12.



Financial Report – Statement of Financial Performance (Profit and Loss) for Year-ended 30 June 2011

Partners in Micro-development Inc. Statement of Financial Performance for the Year Ended 30 June 2011

	Note	2011 \$	2010 \$
REVENUE			
Donations and gifts – monetary & non-monetary	2(a)	453.17	52.50
Legacies and bequests		0	0
Grants		0	0
▪ AusAID		0	0
▪ Other Australian		9,941.29	0
▪ Other overseas		0	0
Investment income		0	0
Other income (member fees, bank interest, refunds)		4.31	3.36
Total Revenue		10,398.77	55.86
DISBURSEMENTS			
Overseas projects			
▪ Funds to overseas projects (travel & accommodation)	2(b)	8,682.94	0
▪ Other project costs	2(c)	1,258.35	242.50
Domestic projects		0	0
Community education		0	0
Fundraising costs	2(d)	0	0
▪ Public		0	0
▪ Government, multi-lateral and private		0	0
Administration	2(e)	169.50	121.65
Total Disbursements		10,110.79	364.15
Excess of revenue over disbursements (shortfall) before extraordinary items		287.98	(308.29)
Extraordinary items		0	0
Excess of revenue over disbursements (shortfall) after extraordinary items			(308.29)
Funds available for future use at the beginning of the financial year		416.22	724.51
Amounts transferred to reserves		0	0
FUNDS AVAILABLE FOR FUTURE USE AT THE END OF THE FINANCIAL YEAR		704.20	416.22



Financial Report– Statement of Financial Position (Balance Sheet) as at 30 June 2011

Partners in Micro-development Inc. Statement of Financial Position as at 30 June 2011

	Note	2011 \$	2010 \$
ASSETS			
Cash	1(a)	632.10	408.65
Investments		0	0
Property, plant and equipment	1(b)	0	0
Other		0	0
Total Assets		632.10	408.65
LIABILITIES			
Creditors and borrowings		0	0
Provisions (GST)		(72.10)	(7.57)
Total Liabilities		(72.10)	(7.57)
Net assets		704.20	416.22
EQUITY			
Reserves		0	0
Funds available for future use		704.20	416.22
Total equity		704.20	416.22



Financial Report— Statement of Cash Flows for Year Ended 30 June 2011

Partners in Micro-development Inc. Statement of Cash Flows for the Year Ended 30 June 2011

	2011 \$	2010 \$
Cash Flows from Operating Activities		
Revenue (cash)	10,394.46	35.00
Interest	4.31	3.36
Payments	(10,110.79)	(346.65)
Net GST movement	(64.53)	33.75
Net cash used by operating activities	223.45	(274.54)
Cash Flows from Financing Activities		
Member loans		
Net movement in cash held	223.45	(274.54)
Cash at the beginning of the financial year	408.65	683.19
Cash at the end of the financial year	632.10	408.65
Components of cash		
Cash at bank	632.10	408.65
Undeposited funds	0	0
Petty cash	0	0
Cash at the end of the financial year	632.10	408.65



Financial Report for Year Ended 30 June 2011 – Notes

1. Notes to Statement of Financial Position

- (a) Cash at Bank
 - Fund Raising \$ 38.88
 - Operating \$ 593.22
 - \$ 632.10

(b) Property plant & equipment – All computers donated on previous years were refurbished and given to schools involved in PIMD programs. Refurbishment and shipping costs were expensed during prior years. Whilst PIMD has the authority to retrieve computers under certain conditions it holds no computers. PIMD has no other assets

2. Notes to Statement of Financial Performance

- (a) Donations and Gifts
 - Cash \$ 150.07
 - Non-cash 0
 - \$ 150.07
 - Non-cash is volunteer time which is calculated according to Aus Aid's Recognised Development Expenditure (RDE) guide.
 - As RDE does not permit more than 50% of total receipts to be donations in kind (including volunteer time), the cost of Website Hosting and Domain Name Registration, have not been included in the Financial Reports. Volunteer time in preparation, printing and mailing of three newsletters far exceeds what can be recorded here.
- (b) A team of 4 met with Sri Lankan government officials in Sri Lanka in December, 2010, to determine scope and program for the next phase of the project.
- (c) Other Project Costs
 - Resources for phase 2 \$ 545.45 (Cengage)
 - Printing and resources \$ 712.90 (Sri Lanka – December meetings)
 - Total \$ 1,258.35
 - Mailing costs have not been included in donations. These were met privately by members. No donation was made to St Ursula's College, Kingsgrove, for printing of newsletters.

(d) Fund-raising Costs: There were no special fund raising efforts during the Financial Year ending June 2011. All funds from previous fund raising appeals have been expended.

(e) Administration costs include bank charges, post office box rental and Office of Fair Trading fees.

- 3. The accounts do not include donations and invoices paid through our account with Rotary Australia World Community Services (RAWCS). The opening balance at 1 July 2010 was \$4,148.76. Total donations to this account via PIMD Inc for 2011 were \$7,979 and total invoices paid were \$9,944.39. The balance of funds held on our behalf by RAWCS as at 30 June 2011 was \$2,183.37.



Financial Report – Management Committee Members Declaration

In accordance with Section 27 of the NSW Associations Incorporation Act 1984 and as authorised by resolution of the Management Committee, the undersigned office bearers certify that this financial report ⁽¹⁾ has been submitted to the members at an annual general meeting of the incorporated association, held at Gladesville on 14th December 2011 and has been accepted as a true and fair view of

- (a) the income and expenditure of the association during its last financial year,
- (b) the assets and liabilities of the association at the end of its last financial year,
- (c) the mortgages, charges and other securities of any description affecting any of the property of the association at the end of its last financial year.

Mahesan Kandaiya, President

Donna Vaughan, Vice President

Dated this 14th December 2011



Audit Certificate

Partners in Micro-Development Inc.

Audit Certificate

I have sighted Partners in Micro-Development Inc.'s financial records and the financial records show that Partners in Micro-Development Inc. has bookkeeping processes in place to adequately record the association's income and expenditure and dealings with its assets and liabilities. The financial statements I have reviewed appear to accurately represent the financial transactions for 2011.

*B. R. Stump CPA
12 November 2011.*